

Si necesita una versión en español de este aviso, visite el sitio web de la
Liquidación www.weston-ins-liquidation.com
(If you need a Spanish version of this notice, visit the SDR's website
at www.weston-ins-liquidation.com)

NOTICE TO AGENT OR BROKER OF WESTON PROPERTY AND CASUALTY INSURANCE COMPANY

Regarding the Liquidation of Weston Property and Casualty Insurance Company

On August 8, 2022, Weston Property and Casualty Insurance Company (“Weston” or the “Company”) was placed in receivership and ordered into liquidation by the Second Judicial Circuit Court of Leon County, Florida (the “Court”) in Case Number 2022-CA-001378 (the “Liquidation Order”). The Florida Department of Financial Services was appointed by the Court as Receiver of Weston, and CANTILO & BENNETT, L.L.P. was appointed by the Receiver as the Special Deputy Receiver (“SDR”) of Weston. The SDR, under the Receiver’s supervision, is responsible for administration of Weston and its property. A copy of the Liquidation Order for Weston and other relevant information is available at the SDR’s web site at www.weston-ins-liquidation.com.

The SDR is sending this notice to all Weston agents of record in order to provide them with information to better assist in advising Weston policyholders. As an agent of record, you are advised that the Liquidation Order significantly affects the Company’s policyholders and may legally impose certain obligations on you. The SDR expects you to contact your policyholder clients and assist them with any questions they may have regarding the receivership proceeding.

As an agent for Weston, and pursuant to Section 631.341, Florida Statutes, you are required to provide a written notice of the receivership, by registered or certified mail, or by e-mail with delivery receipt required, to the last known address of policyholders whose policy has not been replaced or reinsured with a solvent authorized insurer. A copy of Section 631.341, Florida Statutes, is found at the end of this notice. When providing notice of the liquidation to Weston’s policyholders, you should inform them that: **The Company’s insurance policies are canceled effective 12:01 A.M. on September 7, 2022, unless otherwise terminated prior to that date; AND, the deadline for filing claims in the Weston receivership proceeding is August 8, 2023.**

POLICY CANCELLATION: Weston wrote fire, allied lines, homeowners, commercial multiple peril, other liability, burglary, theft, and boiler and machinery policies. At this time, there are approximately 64,000 policies in force in Florida, Louisiana, Mississippi, and Texas. In accordance with the Liquidation Order, **all insurance policies issued by Weston are canceled effective 12:01 A.M. on September 7, 2022, unless otherwise terminated prior to that date.**

PREMIUM COLLECTION: In accordance with Section 631.155, Florida Statutes, and the Weston Liquidation Order, all premiums and unearned commissions collected by Agents or Brokers on behalf of Weston must be accounted for and paid to Weston. No agent, broker, premium finance company or other person may use premium monies owed to Weston for refund

of unearned premium or for any purpose other than payment to Weston. Any premiums collected by agents should be remitted to Weston in the normal course of business.

Unearned premiums are covered by the guaranty associations, which have been activated to help pay unearned premium refunds for Weston policyholders. For more information in this regard please visit the SDR's web site at www.weston-ins-liquidation.com.

Once all policies are canceled, the calculation of unearned premium amounts due to policyholders will be performed. Once completed, the information will be sent to state guaranty associations for the processing and payment of unearned premium. The process will take approximately 30 to 60 days after September 7, 2022. This time is required to correctly calculate the unearned premium amounts, transmit the data to state guaranty associations, and allow the time necessary to process, print, and mail checks.

At this time, we ask that you refrain from contacting guaranty associations until the cancellation, calculation, and submission of the return premium data is completed. Any unearned commissions due to Weston should be remitted by check to the mailing address below:

CANTILO & BENNETT, L.L.P.
Attention: Weston SDR
P.O. Box 184
Austin, Texas 78767

CLAIMS FOR LOSSES INCURRED PRIOR TO 12:01 A.M. ON SEPTEMBER 7, 2022:

There is a process in place for payment of covered claims incurred before 12:01 a.m. on September 7, 2022. Your state's insurance guaranty association was activated to pay outstanding Weston claims, subject to certain statutory conditions and limits. The processing and payment of pending covered claims will be made by the applicable state insurance guaranty association, subject to any applicable caps and statutory exemptions.

The deadline for filing claims in the Weston receivership proceeding is August 8, 2023.

Information regarding the method for filing a claim in the receivership proceeding will be available on the SDR's web site: www.weston-ins-liquidation.com.

PROCESS FOR PAYMENT OF CLAIMS: The SDR is currently gathering claim files and claim data to forward to your state's insurance guaranty association. As a result, there may be a slight delay in claim processing during this transitional period. Please continue to contact Weston using the contact information below to check the status of an existing claim and/or to file a new claim. The SDR's web site, www.weston-ins-liquidation.com, will be updated once the transition is completed.

CONSUMER/CLAIMS CALLS: Consumers with questions regarding Weston should contact the Company directly at Claims/Customer Service: (877) 505-3040.

CONTACTING THE SDR: If you have any non-claims related questions regarding the receivership, please visit the SDR's web site www.weston-ins-liquidation.com. You also may contact the SDR by calling toll free (800) 579-6817.

Section 631.341, Florida Statutes

631.341 Notice of insolvency to policyholders by insurer, general agent, or agent.

(1) The receiver shall, immediately after appointment in any delinquency proceeding against an insurer in which the policies have been canceled, give written notice of such proceeding to each general agent and licensed agent of the insurer in this state. Each general agent and licensed agent of the insurer in this state shall forthwith give written notice of such proceeding to all subagents, producing agents, brokers, and service representatives writing business through such general agent or licensed agent, whether or not such subagents, producing agents, brokers, and servicing representatives are licensed or permitted by the insurer and whether or not they are operating under a written agency contract.

(2) Unless, within 15 days subsequent to the date of such notice, all agents referred to in subsection (1) have either replaced or reinsured in a solvent authorized insurer the insurance coverages placed by or through such agent in the delinquent insurer, such agents shall then, by registered or certified mail, or by e-mail with delivery receipt required, send to the last known address of any policyholder a written notice of the insolvency of the delinquent insurer.

(3) The license, permit, or certificate of authority of any person, firm, or corporation which fails to comply with the provisions of this section is subject to revocation as otherwise provided by law.

(4) If such person, firm, or corporation is not licensed or permitted or the holder of a certificate of authority under any section of this code, such person, firm, or corporation, or the officers and directors thereof, are, upon failure to comply with the provisions of this section, guilty of a misdemeanor of the first degree, punishable as provided in s. 775.082 or by a fine of not more than \$5,000.

History.—s. 750, ch. 59-205; s. 15, ch. 70-27; s. 809(1st), ch. 82-243; s. 24, ch. 83-38; ss. 187, 188, ch. 91-108; s. 4, ch. 91-429; s. 68, ch. 2002-206; s. 16, ch. 2015-180.